

Comparative Financial Statement for 2018 Annual Meeting

Assets	12/31/17	12/31/18
Loans	47,616,893	52,550,204
Reserves for loan loss	(232,421)	(217,367)
Cash in Bank	10,382,220	10,882,922
Investments	30,437,760	29,263,792
Furniture & Fixtures	507,710	443,557
Building	4,967,380	4,714,806
Other Assets	1,780,477	1,811,263
Total	95,460,019	99,449,177
Liabilities		
Deposits	85,767,073	88,153,799
Accounts Payable	856,349	2,060,182
Reserves	476,763	476,763
Other Reserves	0	0
Undivided Reserves	8,359,834	8,758,433
Total	95,460,019	99,449,177
No. Of Members	15,947	15,928
Amount of Charge Offs	186,666	219,795
Dividends Paid	107,158	111,344

Audit Committee Report

The verification of accounts by the audit committee was performed in March 2018. The next audit is scheduled for March 2020.

In addition, the firm of Harold Antao & Company LLC conducted their annual audit and covered period 4/1/2017 - 3/31/2018.

Their report was presented to the Board of Directors with no material exceptions.
Audit Committee Chairman
/s/ Sandra Harmon

RGVCU

Your Financial Helping Hand

Federally Insured by NCUA

RGVCU Board and Committee Members

Board Member	Expiration of Term
Emma McCall - 3 Year Term	2021
Sherilyn Goad - 3 Year Term	2021
Imelda Hernandez - 3 Year Term	2021
Chad Bender - 1 Year Term	2019
David Jones - 3 Year Term	2019
Joyce Aguirre - 3 Year Term	2019
Carl Leatherman - 3 Year Term	2020
Joe Montemayor - 3 Year Term	2020
Elizabeth Martinez - 3 Year Term	2020

Audit Committee

Sandra Harmon
Nancy Thompson
David Batot

Appeals Committee

Cesar Morales
Daniel Araiza
Traci Gonzalez

Nominating Committee

Anna Llanes
Susan Davis
Jim Coffman



65th Annual Meeting

Main Office

1221 Morgan Blvd., Harlingen Texas

Tuesday, April 2, 2019

- Invocation - David Jones
 - Call to Order, Introduce Board Members - David Jones
 - Minutes of Previous Meeting* - David Jones
 - Elections - Susan Davis
 - Reports*
 - Chairman of the Board - David Jones
 - President - Missy Morrow
 - Audit Committee - Sandra Harmon
 - New Business
 - Drawing for Door Prizes - Board Members
 - Adjourn
- *These items Printed Herein

Board of Directors' and Management's Annual Report to the Membership

Another year in the books and we have continued to grow and prosper. We are very appreciative of our members continued support and for your business. As we move forward into the next year, we strive to provide the best member service we can and to continue to develop new ideas and products.

We recently rolled out Card Valet for our debit and credit cards. This allows you to control your cards. You can choose when you want to be notified and turn your card on and off to meet your needs. It will send you a message every time your debit or credit card is used and this will help you to know when your card has been compromised and to stop it from being used. This program should help you to prevent fraud, which in the end saves us all time and money.

As technology evolves, so does the need for our members to be aware of what is coming into and going out of their accounts. We have many tools available to you, at no charge, so that you can monitor your account. We have FREE Home banking, Anataalk, our 24 hour automated phone system and mobile banking – all of these completely free. We invested in these programs for the sake of our membership and to allow you the freedom to check your account, when it is convenient for you.

As we move into 2019, we are going to have to move into an automated answering telephone system. The daily calls that we receive are beyond the point where a receptionist can handle. If you get transferred to a voice mail, please know that timely return of calls is a goal we are striving for. This will be an adjustment for all of us and we will work together to make this change.

We are looking forward to what 2019 has in store for our credit union. Thank you for your business.

/s/ Chairman of the Board /s/ President
David Jones Allyson "Missy" Morrow

Minutes of the 2018 Annual Meeting April 3, 2018

Invocation given by board member David Jones. David Jones called the 64th Annual Meeting of the RGV Credit Union to order at 6:37 p.m. The meeting was held at the Harlingen High School Cafeteria.

Introduction of Board Members

The following directors were present: J. Aguirre; S. Goad; D. Jones; E. Martinez; J. Montemayor; I. Hernandez; C. Bender, C. Leatherman and A. Morrow, President. E. McCall was absent.

Minutes of the 2017 Annual Meeting

The minutes of the 2017 meeting were presented to the members. With no corrections they will be filed as presented.

Elections

Marvin Huckle, chairman for the nominating committee explained the election procedure. Because there was no opposition to the names put forth by the nominating committee, Mr. Huckle quoted Roberts Rules of Order and requested that they be declared elected by acclamation.

Reports

David Jones encouraged members to read the annual report printed in the brochure. He brought to their attention that at the end of 2016 we were 89 million in assets, at the end of 2017, we were 95 million in assets. Missy Morrow spoke about changes in the industry and the growth that we have experienced. She noted that as of the end of March 2018, we were at 99.6 million in assets. The Audit Committee report was in the brochure for reading.

New Business

Sheri Durham moved and resigned from the board after 26 years of service. Her dedication to the Credit Union was recognized and a thank you gift was purchased for her. All members who donated diapers were thanked and they will be delivered to the Harlingen Neighborhood Food Pantry. Those that brought diapers to the annual meeting were entered into a separate drawing and Rose De La Cruz won the \$50 bill.

Drawing for Door Prizes

Drawing was held for the door prizes.

Adjournment

Meeting was adjourned at 7:09 pm.

Drawing for Door Prizes The attached list of members were the recipient of a \$50.00 bill.

1. Gloria Martinez	31. Maria Sanchez
2. Marvin Huckle	32. Abel Perez
3. Peggy Huckle	33. Aida Torres
4. Rene Morales	34. Guadalupe Abundiz
5. Viola Martinez	35. Angela Muniz
6. Hortencia Aguilar	36. Sandra Harmon
7. Alfonso Perez	37. Orlando Espindola
8. Elena Perez	38. Sarah Vela
9. Yolanda Morales	39. Rebekah Hill
10. Bonnie Jones	40. Julia Celis
11. Mauro Martinez	41. Clayton Hill
12. Dina Martinez	42. Aaden Perez
13. Dominga Martinez	43. Cesar Morales
14. Mary Celis	44. Fabian Martinez
15. Olivia Walker	45. Russell Medina
16. Mary Alice Atkinson	46. Siria Molina
17. Noe Garza	47. Michael Hill
18. Beyda Ramirez	48. Harmony Gonzales
19. Antonio Chavez	49. Max Bolado
20. Rose De la Cruz	50. Adrian Araiza
21. Dora Rodriguez	51. Anyssa Solorio
22. Amanda Carmona	52. Veronica Ochoa
23. Sylvia Deleon	53. Maria Delgado
24. Francisca Ortiz	54. Gloria Martinez
25. Sal Carmona	55. Andrew Araiza
26. Guadalupe Serrta	56. Ayden Araiza
27. Nestor Atkinson	57. Valerie Molina
28. Sierra Vega	58. Oscar Villarreal
29. Celia Rodriguez	59. Lee Hill
30. Margarita Garza	60. Theresa Hill

Additional Door Prizes:

\$50.00 Gift Cards from Money Concepts
Nancy Thompson
Ignacio Chairez
Anna Llanes